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GRAND BRILLIANCE GROUP HOLDINGS LIMITED

君百延集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8372)

APPOINTMENT OF DIRECTOR AND BOARD COMMITTEES MEMBERS AND RETIREMENT OF DIRECTOR

The Board of the Company announces that:

- (a) Mr. Chow Ming Po Aaron has been appointed as an independent non-executive director of the Company and a member of the audit committee, remuneration committee and the nomination committee of the Company with effect from 21 June 2021; and
- (b) Mr. Chan Ping Keung, an existing independent non-executive director, will retire and will not stand for re-election at the forthcoming annual general meeting of the Company to be held on 17 September 2021. He will cease to act as an independent non-executive director and a member of the audit committee and nomination committee and the chairman of remuneration committee with effect after the conclusion of the AGM.

APPOINTMENT OF DIRECTOR

The board of directors (the “**Board**”) of Grand Brilliance Group Holdings Limited (the “**Company**”) announces that Mr. Chow Ming Po Aaron has been appointed as an independent non-executive director of the Company and a member of the audit committee, remuneration committee and the nomination committee of the Company with effect from 21 June 2021.

The biographical details of Mr. Chow Ming Po Aaron are as follows:

Mr. Chow Ming Po Aaron, aged 48, is a practicing solicitor in Hong Kong. Mr. Chow obtained his Bachelor of Laws degree and Postgraduate Certificate in Laws from the University of Hong Kong respectively in 1995 and 1996. Mr. Chow was admitted as a solicitor of the High Court of Hong Kong in 1998. Mr. Chow is one of the founders of Hau V. & Chow, a firm of solicitors in Hong Kong, and has been a partner of the firm since 2006. Mr. Chow currently serves as the legal adviser for the Hong Kong Pui Ching Alumni Association Limited and an honorary legal adviser for the Hong Kong Chinese Civil Servants' Association.

He has been an independent non-executive director of Wan Leader International Limited since June 2019.

Pursuant to the appointment letter, the appointment of Mr. Chow is for a term of one year commencing from 21 June 2021 and can be terminated by either party by giving at least one month's notice in writing. Mr. Chow is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company. Mr. Chow's remuneration is HK\$120,000 per annum, which is commensurate with his duties and responsibilities held and is approved by the Board with reference to the prevailing market situation.

Save as disclosed above, Mr. Chow has not held directorship in other listed company during the past three years. He has not previously held and is not holding any other position with the Company and its subsidiaries. He does not have other relationships with any directors, senior management, or other substantial or controlling shareholder(s) of the Company for the purpose of the Rules Governing the Listing of Securities on GEM of the Stock Exchange ("**GEM Listing Rules**"). There is no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information that are required to be disclosed pursuant to Rules 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules. As at the date of this announcement, Mr. Chow holds 7,810,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board would like to take this opportunity to extend a warm welcome to Mr. Chow in joining the Board of the Company.

RETIREMENT OF DIRECTOR

The Board further announces that Mr. Chan Ping Keung, an existing independent non-executive director, after having served on the Board for more than 4 years, will retire and will not stand for re-election at the forthcoming annual general meeting of the Company to be held on 17 September 2021 ("**AGM**") due to work adjustment. He will cease to act as an independent non-executive director and a member of the audit committee and nomination committee and the chairman of remuneration committee with effect after the conclusion of the AGM.

Mr. Chan has confirmed that he has no disagreement with the Board and that he is not aware of any matters relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chan for his valuable contributions to the Company during his tenure as an independent non-executive director of the Company.

By order of the Board
Grand Brilliance Group Holdings Limited
Wong Bik Kwan Bikie
Chairman and Chief Executive Officer

Hong Kong, 18 June 2021

As at the date of this announcement, the executive Director is Ms. Wong Bik Kwan Bikie; the non-executive Directors are Dr. Miu Yin Shun Andrew and Mr. Chiu Man Wai; and the independent non-executive Directors are Mr. Ng Leung Sing SBS, JP, Mr. Wong Lung Wo James and Mr. Chan Ping Keung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least seven days from the date of its publication and the website of the Company (www.grandbrilliancegroup.com).